



PRESS INFORMATION

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For Immediate Release

New Funding Supports CoreRFID Expansion

Little more than a year after its initial management buy out, Radio Frequency Identification (RFID) specialists CoreRFID Ltd has secured second round funding to support further business expansion.

As the credit crunch has forced companies to look closely at the cost of assets and at improving the efficiency of their logistics operations, demand is growing for solutions that offer improved control, better traceability and easier audit. RFID technologies offer this. CoreRFID's new round of funding will allow it to expand its sales and marketing activities, as well as providing better support to customers via its web sites.

"We are glad to have this additional support to allow us to take advantage of the expanding market," says CoreRFID Ltd's Managing Director, Jim Ryder.

CORE RFID can be contacted at:

CoreRFID Ltd, Dallam Court, Dallam Lane, Warrington, WA2 7LT, UK

T: +44 (0)845 071 0985

F: +44 (0)845 071 0989

E: info@corerfid.com

W: www.CoreRFID.com www.uk.rfidshop.com

CoreRFID LLC, 13575 58th Street North, Suite 200, Clearwater, FL 33760-3721, USA

T: +1 (727) 538 4165

F: +1 (727) 538 4225

W: www.rfidshop.com

CoreRFID Ltd, Suite 9, Herbert Hall, 16 Herbert Street, Dublin 2, Ireland

T: +353 (0) 1 619 0281 F: +353 (0) 1 619 0282

Notes for Editors

About CoreRFID Ltd.

Over the last 15 years CoreRFID Ltd has established a prominent reputation in the global RFID industry for delivering innovative products and services that help its customers to deliver successful solutions.

With bases in the US, UK and Europe, CoreRFID is now working on some of the most advanced RFID projects, delivering RFID technologies often in short timescales. CoreRFID customers include the BBC, Capita, Nokia, BAA, Thames Water, the Channel Tunnel, Norwich Union, Galliford Morgan and Amec.

CoreRFID was formerly known as Mannings RFID, part of the Mannings engineering group. In July 2007 the Mannings RFID management team successfully completed a management buyout from Mannings UK to create a business exclusively focused on the needs of RFID technology users. CoreRFID retains all the staff, know-how and

intellectual property of the Mannings RFID business. The CoreRFID team of experienced engineers and its sales and administration centre is based in Warrington, in the North West of England.

CoreRFID is backed by Enterprise Ventures and NatWest Bank.

About the use of RFID

Radio frequency identification is widely used to help track, trace audit and control items by allowing computer systems to read details of tags attached to stock, assets or other items. RFID is used for applications such as:

- Keeping track of stock as it moves from manufacturer to warehouse to shipping agent to retail outlet to customer.
- Providing travellers with tickets that register each journey as it is made.
- Identifying livestock to ensure traceability of food or to prevent theft.
- Providing access control and checking who enters premises and when.

The wide range of different types of tags with widely different data handling capabilities and reading characteristics means users of RFID systems need to make careful technology choices to create successful applications. CoreRFID specialises in helping customers to make these choices.